



**GLAN SCHOOL OF ARTS AND TRADES**

**PRE-CLOSING TRIAL BALANCE  
 As of July 31, 2025**

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	71,250.33	
Cash-Treasury Agency Deposit, Trust	1030501000	363,270.50	
Petty Cash	1010102000	15,000.00	
Land	1060402000	78,037.77	
School Buildings	1060402000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060402100		6,038,115.64
Building - Other Structures	1060499000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		788,439.32
Office & Other Equipment	1060502000	590,932.38	
Accumulated Depreciation - Office & Other Equipment	1060502000		114,810.82
Motor Vehicle	1060601000	260,000.00	
Accumulated Depreciation - Motor Vehicle	1060601100		234,000.00
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		59,613.25
Advances to Officers and Employees	1990104000	-	
Due to Pag-ibig	2020103000		-
Due to Philhealth	2020104000		-
Accumulated Surplus ( Deficit )	3030101000		17,799,685.89
Other Payables	2999999900		363,270.50
Subsidy from National Government	5010101000		41,420,439.80
Salaries and Wages - Regular Pay	5010101000	25,666,771.80	
Salaries and Wages - Casual/Contractual	5010102000	556,214.52	
Salaries and Wages - Substitute	5010103000	64,142.18	
Personnel Economic Relief Allowance (PERA)	5010201000	1,472,000.00	
Representation Allowance	5010202000	42,000.00	
Transportation Allowance	5010203000	42,000.00	
Clothing and Uniform Allowance	5010204000	770,000.00	
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010216000	3,433,485.00	
Retirement and Life Insurance Premiums	5010301000	2,714,237.28	
Pag-ibig Contributions	5010302000	152,800.00	
PHILHealth Contributions	5010303000	603,839.10	
Employes Compensation Insurance Premiums	5010304000	75,300.00	
Other Personnel Benefits	5010499000	52,399.25	
Terminal Leave Benefits	5010403000	713,148.40	
Cash Allowance	5010499000		
Depreciation Expense-Building & Other Srtucure	5050104000		
Depreciation Expense-Office & Other Equipment	5050105000		
Travelling Expenses - Local	5020101000	929,433.96	
Training Expenses	5020201000	603,970.00	
Office Supplies Expenses	5020301000	681,760.75	
Other Supplies	5020399000	1,226,819.70	
Drugs and Medicines Expenses	5020307000	24,906.00	
Fuel Oil and Lubricants Expenses	5020309000	77,785.50	
Semi-Expendable-Machinery and Equipment	5020321000	65,990.00	
Semi-Expendable-Office Equipment	5020321002		
Telephone Expenses	5020502000	14,600.00	
Internet Subscription	5020503000	42,418.94	
Electricity Expenses	5020402000	149,412.15	
Water Expenses	5020401000		
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021502000	3,375.00	
General Services	5021299000	165,500.00	
Legal Services	5029903000		
Representation Expenses	5029903000	758,010.00	
Transportation and Delivery Expenses	5029904000		
R&M-School Buildings	5021304000	97,000.00	
Subscription Expense	5029907000	12,394.00	
Insurance Expense	5021503000	112,975.94	
R&M-Other Structures			
Repair and Maintenance-Semi-Expendable Office Equipment	5021321002		
Repair and Maintenance-Machinery and Equipment	5021321000	9,500.00	
Repair and Maintenance-Motor Vehicle	50299990		
<b>TOTAL</b>		<b>66,818,375.22</b>	<b>66,818,375.22</b>

CERTIFIED CORRECT :


REV. JOSE R. CABARABAN  
 OIC-Accounting Office

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D  
 Vocational School Administrator II

BOARD OF ARTS AND TRADES  
STATEMENT OF FINANCIAL PERFORMANCE  
2025

Revenue		
Subsidy Income from National Government		41,349,189.47
Unused NCA / Lapsed NCA		<u>71,250.33</u>
<b>Total Revenue</b>		<b>41,420,439.80</b>
Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	25,666,771.80	
Salaries and Wages - Substitute	64,142.18	
Salaries and Wages - Casual /Contractual	<u>556,214.52</u>	
<b>Total Salaries and Wages</b>	<b>26,287,128.50</b>	
Other Compensation		
Personnel Economic Relief Allowance	1,472,000.00	
Clothing and Uniform Allowance	770,000.00	
Representation Allowance	42,000.00	
Transportation Allowance	42,000.00	
Performance Based Bonus	-	
Honoraria	-	
Longevity Pay	-	
Cash Allowance	-	
Productivity Enhancement Incentive	-	
Cash Gift	-	
Year End Bonus	-	
Mid Year Bonus	<u>3,433,485.00</u>	
<b>Total Other Compensation</b>	<b>5,759,485.00</b>	
Personnel Benefit Contributions		
Life and Retirement Insurance Contribution	2,714,237.28	
Pag-IBIG Contribution	152,800.00	
PhilHealth Contribution	603,839.10	
Employees Compensation Insurance Premiums	75,300.00	
Other Personnel Benefits	<u>765,547.65</u>	
<b>Total Personnel Benefit Contributions</b>	<b>4,311,724.03</b>	
<b>Total Personnel Services</b>	<b>36,358,337.53</b>	
Maintenance and Other Operating Expenses		
Traveling Expenses	<u>929,433.96</u>	
<b>Total Travelling Expenses</b>	<b>929,433.96</b>	
Training Expenses	<u>603,970.00</u>	
<b>Total Training Expenses</b>	<b>603,970.00</b>	
Office Supplies Expenses	681,760.75	
Other Supplies	1,226,819.70	
Drugs and Medicines	24,906.00	
Fuel, Oil and Lubricants Expenses	<u>77,785.50</u>	
<b>Total Supplies and Materials Expenses</b>	<b>2,011,271.95</b>	
Semi- Expendable Expense -Office Equipment	0.00	
Semi- Expendable Expense -machinery and Equipment	<u>65,990.00</u>	
Semi- Expendable Expense -machinery nad Equipmen	<u>65,990.00</u>	
Utility Expenses		
Water Expenses	0.00	
Electricity Expenses	<u>149,412.15</u>	
<b>Total Utility Expenses</b>	<b>149,412.15</b>	
Communication Expenses		
Telephone Expenses	<u>14,600.00</u>	
<b>Total Communication Expenses</b>	<b>14,600.00</b>	
Subscription Expenses	12,394.00	
Internet Subscription	<u>42,418.94</u>	
<b>Total Internet Subscription</b>	<b>54,812.94</b>	
Repairs and Maintenance		
School Buildings	97,000.00	
Repairs and Maintenance - Machinery and Equipment	9,500.00	
R&M-Other Structures	-	
Repair and Maintenance-Semi-Expendable Office Equipm	-	
Repairs and Maintenance - Motor Vehicle	<u>-</u>	
<b>Total Repairs and Maintenance</b>	<b>106,500.00</b>	
Taxes, Insurance Premiums and Other Fees		
Insurance Expense	112,975.94	
Fidelity Bond Premiums	<u>3,375.00</u>	
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>116,350.94</b>	
Labor / Wages	<u>165,500.00</u>	
Other Maintenance and Operating Expenses		
GAD	-	
Legal Services	-	
Representation Expenses	758,010.00	
Transportation and Delivery Expenses	<u>-</u>	
<b>Total Other Maintenance and Operating Expenses</b>	<b>758,010.00</b>	
<b>Total Other Maintenance and Operating Expenses</b>	<b>4,975,551.94</b>	
<b>Total Expenses</b>		<u>41,334,189.47</u>
<b>Surplus (Deficit) for the period</b>		<b>86,250.33</b>

CERTIFIED CORRECT:  
  
 REY R. CABARABAN  
 DIC/Accounting Office

APPROVED:  
  
 JONE TEOFIL A. N. QUIJANO Ph.D  
 Vocational School Administrator II

**DIVISION OF SARANGANI  
GLAN SCHOOL OF ARTS AND TRADES  
GLAN, SARANGANI PROVINCE**

**STATEMENT OF FINANCIAL POSITION  
As of July 31, 2025**


**ASSETS**

<b>CASH &amp; Cash Equivalents</b>		
Petty Cash	15,000.00	
Cash-MDS, Regular	71,250.33	
Cash -Treasury /Agency Deposit, trust	363,270.50	449,520.83
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<b>OTHER ASSETS</b>		
Advances to Officers and Employees	-	-
 <b>PROPERTY, PLANT AND EQUIPMENT</b>		
Land	78,037.77	78,037.77
Water Supply System	155,851.62	
Less: Accumulated Depreciation	59,613.25	96,238.37
School Buildings	22,895,650.00	
Less: Accumulated Depreciation	6,038,115.64	16,857,534.36
Buildings - Other Structures	1,054,193.15	
Less: Accumulated Depreciation	788,439.32	265,753.83
Office & Other Equipment	590,932.38	
Less: Accumulated Depreciation	114,810.82	476,121.56
Motor Vehicle	260,000.00	
Less: Accumulated Depreciation	234,000.00	26,000.00
<b>TOTAL ASSETS</b>		<b>P 18,249,206.72</b>

**LIABILITIES AND EQUITY**

<b>LIABILITIES</b>		
Due to Pag-ibig	-	
Due to Philhealth	-	
Other Payable	363,270.50	363,270.50
 <b>EQUITY</b>		
Government Equity	17,799,685.89	
Surplus(Deficit) for the period	86,250.33	17,885,936.22
 <b>TOTAL LIABILITIES AND EQUITY</b>		 <b>P 18,249,206.72</b>

Certified Correct:

  
REVIROSE R. CABARABAN  
OIC-Accounting Office

APPROVED:

  
JOSIE TESFAYE M. QUIJANO Ph.D  
Vocational School Administrator II